



95 State Route 17  
Paramus, NJ 07652

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## **SB ONE BANCORP INCREASES QUARTERLY CASH DIVIDEND TO \$0.085**

**PARAMUS, NEW JERSEY** – July 31, 2019 – SB One Bancorp (Nasdaq: SBBX), the holding company for SB One Bank, today announced that its Board of Directors declared a quarterly cash dividend of \$0.085 per common share, which is payable on August 27, 2019 to common shareholders of record as of the close of business on August 13, 2019.

### **About SB One Bancorp**

SB One Bancorp (Nasdaq: SBBX), is the holding company for SB One Bank, a full-service, commercial bank that operates regionally with 18 branch locations in New Jersey and New York. Established in 1975, SB One Bank's strength is in its ability to build strong personal relationships with its customers and to serve the communities in which it operates. In addition to its branches and loan production offices, SB One Bank offers a full-service insurance agency, SB One Insurance Agency, Inc. and wealth services through SB One Wealth. SB One Bank reinforces its commitment to the communities in which it lives and serves through the SB One Foundation, Inc. which supports various local charitable organizations.

SB One Bancorp was recently added to the Russell 2000<sup>®</sup> Index and Russell 3000<sup>®</sup> Index. In 2017, it was recognized as one of the top 29 banks and thrifts nationwide and one of three from New Jersey that comprise the Sandler O'Neill Sm-All Stars Class of 2017. SB One Bancorp is one of the 50 Fastest Growing Companies in New Jersey as ranked by NJBIZ Magazine. SB One Bancorp President and Chief Executive Officer, Anthony Labozzetta, was named one of America's Business Leaders in Banking by Forbes magazine and American Banker's Community Banker of the Year in 2016.

For more details on SB One Bank, visit: [www.SBOne.bank](http://www.SBOne.bank)

#### Contacts:

Anthony Labozzetta, President/CEO  
Adriano Duarte, CFO  
(p) 844-256-7328