



## **SB ONE FOUNDATION, INC. HOSTS 18TH ANNUAL GOLF OUTING**

*Event Raises Record-Breaking Amount of Money for Local Charities*

**ROCKAWAY, NEW JERSEY** – June 13, 2019 – The SB One Foundation Inc., a 501(c) (3) organization under SB One Bancorp (Nasdaq: SBBX), recently hosted its 18th Annual Golf Outing at the Montclair Golf Club. The event was attended by 232 golfers, the proceeds of which will be distributed to a range of local charitable organizations that enhance the lives of the families, friends and neighbors in the communities in which the bank serves. Among these charities are Homes Fit for Heroes, an organization that provides housing to wounded special operations warriors and their families and The Caryl and Jim Kourgelis Fund for Behavioral Health and Addiction at Hackensack University Medical Center.

“Community involvement is deeply embedded in the DNA of SB One Bank,” said Anthony Labozzetta, President and CEO of SB One Bank. “Through both SB One Bank and our charitable giving arm, SB One Foundation, we donated over \$400,000 last year to the organizations that truly make a difference in the lives of people in Northern New Jersey and the New York metropolitan area. However, monetary donations are only one component of giving back. Additionally, we have introduced an Employee Volunteer Time Off program, encouraging our team to devote their time and energy to causes that are important to them.”

There were more than 70 sponsors, both corporate and individual, who contributed to this year’s event.

For more details on the 2019 SB One Foundation, Inc. Golf Outing, please visit: [www.SBOne.bank](http://www.SBOne.bank)

### **About SB One Foundation, Inc.**

The SB One Foundation, Inc., is a 501(c) (3) organization under SB One Bancorp (Nasdaq: SBBX). The Foundation’s mission is to support the local charities and philanthropic organizations in the communities that comprise the bank’s service area.

Gifts made to the SB Foundation are deductible as charitable contributions for federal income tax purposes.

### **About SB One Bancorp**

SB One Bancorp (Nasdaq: SBBX), is the holding company for SB One Bank, a full-service, commercial bank that operates regionally with 18 branch locations in New Jersey and New York. Established in 1975, SB One Bank's strength is in its ability to build strong personal relationships with its customers and to serve the communities in which it operates. In addition to its branches and loan production offices, SB One Bank offers a full-service insurance agency, SB One Insurance Agency, Inc. and wealth services through SB One Wealth. SB One Bank reinforces its commitment to the

communities in which it serves through the SB One Foundation, Inc. which supports various local charitable organizations.

SB One Bancorp was recently added to the Russell 2000® Index and Russell 3000® Index. In 2017, it was recognized as one of the top 29 banks and thrifts nationwide and one of three from New Jersey that comprise the Sandler O'Neill Sm-All Stars Class of 2017. SB One Bancorp is one of the 50 Fastest Growing Companies in New Jersey as ranked by NJBIZ Magazine. SB One Bancorp President and Chief Executive Officer, Anthony Labozzetta, was named one of America's Business Leaders in Banking by Forbes magazine and American Banker's Community Banker of the Year in 2016.

For more details on SB One Bank, visit: [www.SBOne.bank](http://www.SBOne.bank)

SB ONE BANCORP

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