



SB ONE BANK APPOINTS ADRIANO DUARTE TO EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

A seasoned banking executive, Mr. Duarte brings with him more than two decades of experience in financial reporting, accounting and treasury management.

ROCKAWAY, NEW JERSEY – March 19, 2019 – SB One Bank announced today the appointment of Mr. Adriano Duarte to Executive Vice President and Chief Financial Officer (CFO). Mr. Duarte succeeds former CFO Steven Fusco.

Mr. Duarte brings with him more than 20 years of banking experience and has been with SB One Bank since 2011. Prior to his appointment, he served as Senior Vice President and Assistant Financial Officer at SB One Bank. In his new role he will be primarily responsible for financial reporting, accounting and the treasury management of the bank. Mr. Duarte will also be responsible for maintaining and building relationships with stock analysts and the investment banking community.

“Adriano has been groomed for this position,” said Anthony Labozzetta, President and CEO of SB One Bank. “Not only is he equipped for the job, but he understands the culture of our bank as well as our business and financial goals. We are confident that he is going to serve SB One Bank well as CFO.”

Before joining SB One Bank, Mr. Duarte was a Vice President and Financial Reporting Manager at Investors Bank. He is a licensed Certified Public Accountant and a member of the AICPA as well as an officer of the New York-New Jersey chapter of the Financial Managers Society which serves financial services professionals from community banks, thrifts and credit unions.

“It is an honor and privilege to serve as SB One Bank’s CFO,” said Mr. Duarte. “A big part of my job is working towards maintaining and growing the bank’s reputation and demonstrating our value to the market. I’m excited to serve in this new role, and I look forward to working with Tony and the executive team to ensure that SB One Bank delivers on its promise of being a high performing bank.”

Mr. Duarte holds a Bachelor of Science degree and a Master of Business Administration degree from Rutgers, The State University of New Jersey.



For more details on SB One Bank visit us at: www.SBOne.bank

About SB One Bancorp

SB One Bancorp (Nasdaq: SBBX), is the holding company for SB One Bank, a full-service, commercial bank that operates regionally with 18 branch locations in New Jersey and New York. Established in 1975, SB One Bank's strength is in its ability to build strong personal relationships with its customers and to serve the communities in which it operates. In addition to its branches and loan production offices, SB One Bank offers a full-service insurance agency, SB One Insurance Agency, Inc. and wealth services through SB One Wealth. SB One Bank reinforces its commitment to the communities in which it lives and serves through the SB One Foundation, Inc. which supports various local charitable organizations.

SB One Bancorp was recently added to the Russell 2000[®] Index and Russell 3000[®] Index. In 2017, it was recognized as one of the top 29 banks and thrifts nationwide and one of three from New Jersey that comprise the Sandler O'Neill Sm-All Stars Class of 2017. SB One Bancorp is one of the 50 Fastest Growing Companies in New Jersey as ranked by NJBIZ Magazine. SB One Bancorp President and Chief Executive Officer, Anthony Labozzetta, was named one of America's Business Leaders in Banking by Forbes magazine and American Banker's Community Banker of the Year in 2016.

SB ONE BANCORP

Anthony Labozzetta, President/CEO

Adriano Duarte, CFO

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