



SB FOUNDATION, INC. HOSTS 17TH ANNUAL GOLF OUTING

Event Raises Nearly \$100K for Local Charities

ROCKAWAY, NEW JERSEY – May 29, 2018 – The SB Foundation, a 501(c) (3) organization under SB One Bancorp (Nasdaq: SBBX), hosted its 17th annual Golf Outing at the Montclair Golf Club last week. The event was attended by 190 golfers and raised nearly \$100K that will be distributed to a range of local charitable organizations that enhance the lives of the families, friends and neighbors in the communities in which the bank serves.

“Throughout the year, the SB Foundation focuses on building relationships with the community; however, we most look forward to the annual golf outing,” said Anthony Labozzetta, president and CEO of SB One Bank. “It offers us a chance to bring together local, like-minded leaders who gather with the purpose of giving back.”

There were 62 sponsors, both corporate and individual, who contributed to this year’s event.

For more details on the 2018 SB Foundation, Inc. Golf Outing please visit: www.SBOne.bank

About SB Foundation, Inc.

The SB Foundation, Inc., is a 501(c) (3) organization under SB One Bancorp (Nasdaq: SBBX). The Foundation’s mission is to support the local charities in the communities the bank serves and to make a positive impact.

Gifts made to the SB Foundation are deductible as charitable contributions for federal income tax purposes.

About SB One Bancorp

SB One Bancorp (Nasdaq: SBBX), is the holding company for SB One Bank, a full-service, commercial bank that operates regionally with 14 branch locations in New Jersey and New York. Established in 1975, SB One Bank's strength is in its ability to build strong personal relationships with its customers and to serve the communities in which it operates. In addition to its branches and loan production offices, SB One Bank offers a full-service insurance agency, Tri-State Insurance Agency, Inc. and wealth management services through Sussex Investment Services. SB One Bank reinforces its commitment to the communities in which it lives and serves through the SB Foundation, Inc. which supports various local charitable organizations.

In 2017, SB One Bancorp was recognized as one of the top 29 banks and thrifts nationwide and one of three from New Jersey that comprise the Sandler O’Neill Sm-All Stars Class of 2017. SB One Bancorp is one of the 50 Fastest Growing Companies in New Jersey as ranked by NJBIZ Magazine. SB One Bancorp President and Chief Executive Officer, Anthony Labozzetta, was named one of

America's Business Leaders in Banking by Forbes magazine and American Banker's Community Banker of the Year in 2016.

For more details on SB One Bank, visit: www.SBOne.bank

SB ONE BANCORP

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