



SB One Bank Announces Vito Giannola, Senior Executive Vice President, Chief Banking Officer

ROCKAWAY, NEW JERSEY – May 10, 2018 – SB One Bank, a full-service, commercial bank with 14 branch locations in New Jersey and New York, announced today the promotion of Vito Giannola to senior executive vice president, chief banking officer. Giannola, formerly executive vice president and chief retail officer, is responsible for supporting the bank’s deposit and lending growth as well as overseeing the Bank’s investment division.

“Vito has been an integral member of our executive leadership team since he joined the bank in 2010. He understands the importance of connecting with our customers,” said Anthony Labozzetta, president and CEO of SB One Bank. “I am confident he will continue to be an asset to the organization in his new role and further help us drive high performing results for the bank.”

Giannola is a seasoned banking executive with more than 20 years in the profession. He joined the bank eight years ago under president and CEO, Anthony Labozzetta, and alongside CFO, Steven Fusco. Together they executed a shared vision for the bank – to build an organization based on strong customer relationships and service in the community. SB One Bank has experienced sustained organic growth since 2010, realizing a 106.5 percent increase in asset size from \$474 million in 2010 to \$979 million in 2017. After the recent merger with Community Bank of Bergen County, NJ, SB One Bank’s assets now exceed \$1.4 billion.

“When I started with SB One Bank (formerly Sussex Bank), our goal was to maintain strong organic growth, but it needed to be strategic and it needed to be in line with our vision. We put all of our focus on delivering the best customer experience possible and it’s proven successful,” said Vito Giannola. “Our customers know we understand their goals and they know that we always have their best interest, and that of the communities, in mind. They trust us, and their trust has really made all of the difference. Now, with a recent merger and increased potential for more enhanced products and services, there’s no better time to be a customer of our bank.”

For more details on SB One Bank visit: www.SBOne.bank

About SB One Bancorp

SB One Bancorp (Nasdaq: SBBX), is the holding company for SB One Bank, a full-service, commercial bank that operates regionally with 14 branch locations in New Jersey and New York. Established in 1975, SB One Bank's strength is in its ability to build strong personal relationships with its customers and to serve the communities in which it operates. In addition to its branches and loan production offices, SB One Bank offers a full-service insurance agency, SB One Insurance Agency, Inc. and wealth management services through Sussex Investment Services. SB One Bank reinforces its commitment to the communities in which it lives and serves through the SB One Foundation, Inc. which supports various local charitable organizations.

In 2017, SB One Bancorp was recognized as one of the top 29 banks and thrifts nationwide and one of three from New Jersey that comprise the Sandler O'Neill Sm-All Stars Class of 2017. SB One Bancorp is one of the 50 Fastest Growing Companies in New Jersey as ranked by NJBIZ Magazine. SB One Bancorp President and Chief Executive Officer, Anthony Labozzetta, was named one of America's Business Leaders in Banking by Forbes magazine and American Banker's Community Banker of the Year in 2016.

For more details on SB One Bank, visit: www.SBOne.bank

Forward-Looking Statements

This press release contains statements that are forward looking and are made pursuant to the "safe-harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, (i) statements about the benefits of the merger between SB One Bancorp and Community Bank, including future financial and operating results, cost savings and accretion to reported earnings that may be realized from the merger; and (ii) statements that may be identified by the use of words such as "expect," "estimate," "assume," "believe," "anticipate," "will," "forecast," "plan," "project" or similar words. Such statements are based on SB One Bancorp's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, (1) difficulties and delays in integrating the business or fully realizing cost savings and other benefits; (2) operating costs, customer loss and business disruption following the merger, including adverse effects on relationships with employees, may be greater than expected; (3) changes to interest rates; (4) the ability to control costs and expenses; (5) general economic conditions; (6) the success of SB One Bancorp's efforts to diversify its revenue base by developing additional sources of non-interest income while continuing to manage its existing fee-based business; and (7) risks associated with the quality of SB One Bancorp's assets and the ability of its borrowers to comply with repayment terms. Further information about these and other relevant risks and uncertainties may be found in SB One Bancorp's Annual Report on Form 10-K for the fiscal year ended December 31, 2017 and in subsequent filings with the Securities and Exchange Commission. SB One Bancorp undertakes no obligation to publicly release the results of any revisions to those forward looking statements that may be made to reflect events or circumstances after this date or to reflect the occurrence of unanticipated events.

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